

PRODUCT OVERVIEW

OpenText STP Financial Hub–Payments Portal

Designed for banks and corporations seeking a web-based portal to augment payment messaging and files processing



Runs on the OpenText Cloud and leveraged through a monthly subscription rather than an upfront capital investment



Provides transparency to clients, reduces errors, shortens transaction processing and lowers operational risk



Integrates easily with existing infrastructure

Operating in the global financial markets requires sophisticated messaging capabilities. From interacting with transfer agents and brokers to managing fund accounting and custodian interfaces, payment and settlement processes demand effective controls, flexible workflow and transparency. Organizations processing thousands of transactions a day need up-to-date, accurate information on transaction flows across multiple networks and must provide secure, easy access for corporate clients.

OpenText™ STP Financial Hub–Payments Portal is designed for banks and corporations seeking a web-based portal to augment payment messaging and files processing. With client-enablement features, such as self-service controls for release-to-processing and value-limits, the portal enables clients to submit payment instructions, monitor transaction lifecycles and facilitate various payment formats, including wire transfer, clearinghouse payments, ANSI EDI and foreign exchange.

The portal delivers exception management, proactive alert notifications and configurable reporting features designed to minimize the risk of failure. It provides a simple, end-to-end view of cash movements in an easily configured control environment. And, it is white-labelable.

STP Financial Hub delivers a flexible interface for managing payables and receivables processing needs, including ACH, debit, check, wire transfers, foreign exchange instructions and more. It supports wire instruction creation for a variety of MT/MX-formatted message entry via predefined template or free-form and can be easily expanded to extend coverage.

Foreign-exchange transactions can be manually or automatically generated to ensure synchronized currency movements and organizations can implement connectivity to a foreign exchange portal for realtime quotes and execution processing.

"One of the key considerations for us was to look for a partner who was an expert in the trade processing space and who can really give us that quick time-to-market."

Rajat Bhalla
Head of US OpenWealth Technology
Genpact

[Read the Success story](#)

The portal leverages a powerful transformation engine that dominates the B2B space and sits atop an event-driven workflow engine to allow easy customization of existing flows to suit process nuances, including adding file authorization and modification capability at file, batch and/or payment level, with full maker/checker, for an extremely flexible control environment.

Runs on the OpenText Cloud

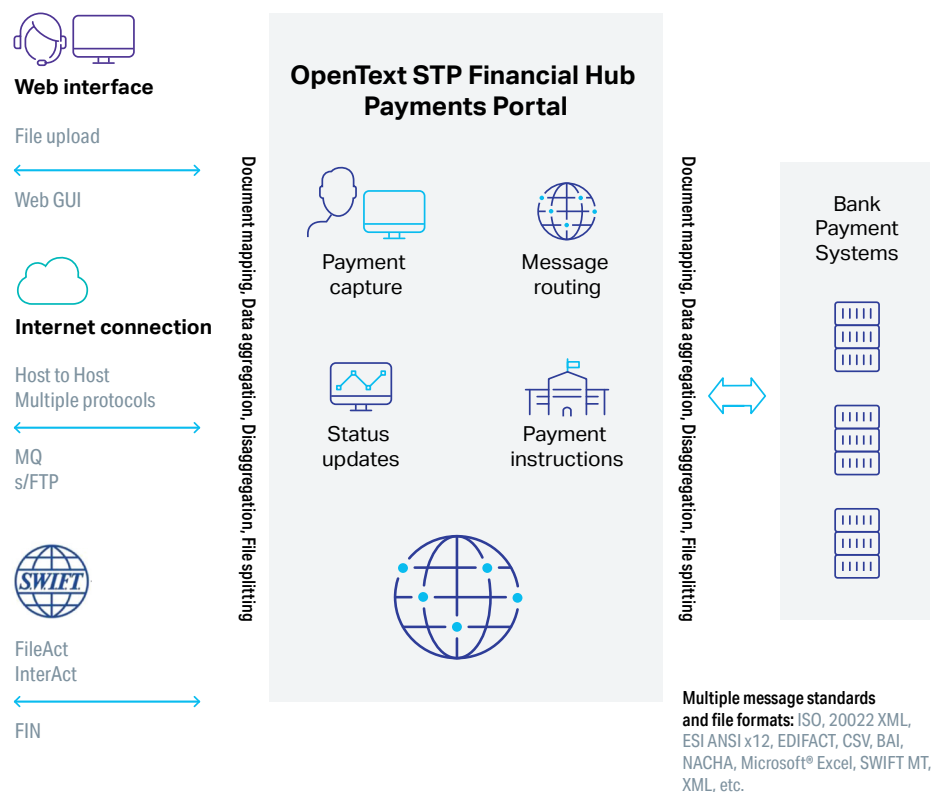
STP Financial Hub-Payments Portal is offered in a Software-as-a-Service (SaaS) model, with no software to license, implement or maintain. Clients can leverage the functionality of the portal via a monthly subscription pricing model, rather than having to invest up front in capital expenditures. OpenText assumes responsibility for all hosting and management of the software including upgrades.

Provides transparency and lowers operational risk

STP Financial Hub provides transparency to clients, reduces errors, shortens transaction processing and lowers operational risk. Extensive validation algorithms and configurable reporting capabilities enable users to quickly identify exceptions and take corrective actions. STP Financial Hub-Payments Portal mitigates risk and improves processing efficiency by delivering an interface that is tuned to the specific needs of custody clients.

Integrates easily with existing infrastructure

Implementation of the application is fast and easy, as OpenText will integrate the payment portal with existing infrastructure. OpenText also supports host-to-host file and message exchange with middle-office and back-office applications and facilitates connecting to clients and counterparties through whatever mechanisms best support their needs. OpenText supports a wide variety of connectivity options, message standards and file formats.



Security

Users access the Payments Portal through secure authentication. Based on preference, all data is encrypted during transport. A full audit trail of user access and file uploads is maintained in the portal to support historical analysis of transactions.

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- **B2B Managed Services**
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Instructing

Manual instruction entry

Users can key in the details of the transaction. Cash entry can be facilitated via template entry, where the system stores pre-formatted entry forms to ease instruction input and minimize errors during data entry, enhancing controls over the process while speeding turnaround. Users can select their preferred output format appropriate to their counterpart. Manual bulk instruction upload is available via Comma Separated Value (CSV) file import directly to the web portal.

Automated instruction submission

Clients can submit messages in a host-to-host model, or via sFTP, using comma delimited files, various cash transaction formats, ISO 20022 or proprietary XML messaging. Once instructions are received, a configurable workflow ensures that the appropriate controls are executed. The control environments are configured to the organization's and its clients' needs, allowing them to decide whether to enable full STP or a last-stop review, approval and release.

Wire instructions

Users can create internal and external payments. The configurable maker/checker functionality delivers a controlled environment with added efficiency to a bank's clients. Wire instructions leverage standard SWIFT message formats, including inbound and outbound payments.

Foreign exchange instructions

These are supported in conjunction with settlement instructions management and can be added to support various FX asset classes. Instructions are routed to FX execution platform via SWIFT or FIX messaging protocol or proprietary format.

Monitoring

User interface enables realtime tracking of instruction lifecycles, including a standardized view of the transactional data with a natural view into files pre- and post-transformation. The portal allows for a consolidated view of all transactions affecting cash positions, as well as the distinct impact by file and file/payment type, as well as other data impacts.

Blotter

Customizable blotters allow users to display a variety of fields for each transaction. Filters enable users to view or hide all transactions associated with a particular country, currency, value date or cash account number. Users can view the status of all instructions pending approval or pending settlement.

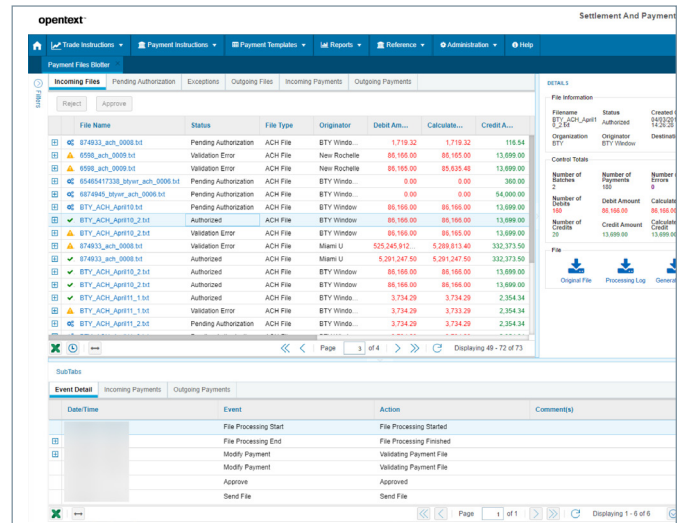
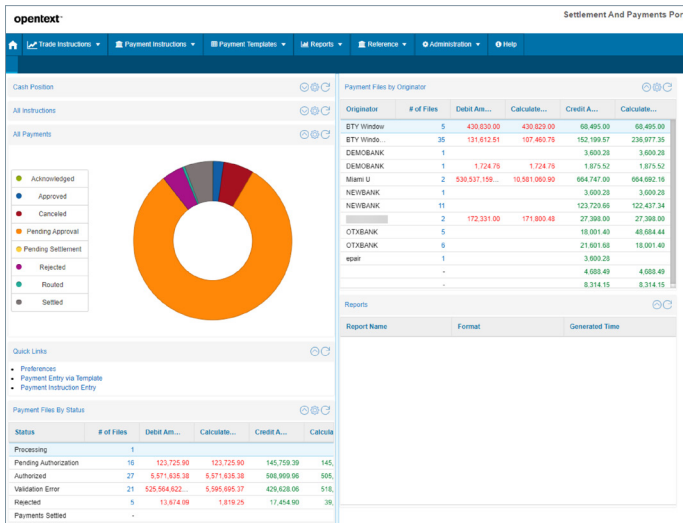
Reporting

The solution offers standardized reports, as well as the ability to create customized reports for one-time or recurrent use. All reports can be exported for download or scheduled for transmission via email, API or sFTP delivery CSV, XLSX or other agreed format.

Exceptions

Exception management tools allow users to track and resolve transactions, which fall into repair queue. Exception reports display instructions with validation errors or those rejected by the bank, counterpart or correspondent. Configurable email alerts enable immediate notification of workflow errors that might cause payment delays. Re-submission or re-processing with configurable entry/approval processing can be leveraged to quicken resolution of exceptions.

Feature	Description
Aggregation and netting	Streamlines messaging flows and reduces the volume of messaging generated through netting or aggregation, based on business rules
Rules-driven payment routing	Delivers smart payment routing configured to each organization's processes
Cloning, scheduling payments and standard formats	<ul style="list-style-type: none"> • Accelerates day-to-day operations • Delivers standard payment formats and routes by counterpart with override capability to handle exceptions
Technical support	Includes self-service administration and provisioning tools, as well as 24x7 technical support from OpenText
Hosting	Includes complete hosting with the standard offering of client testing, production and disaster recovery environments, leveraging the cloud while delivering the control environment to ensure proper authorizations are in place for processing scenarios
Administration	<ul style="list-style-type: none"> • Provides a multi-tiered administration module that supports role-based access, with permission to use the functionality of the portal controlled by the client • Enables self-service password reset to reduce administrative costs



About OpenText

OpenText, The Information Company, enables organizations to gain insight through market leading information management solutions, on-premises or in the cloud. For more information about OpenText (NASDAQ: OTEX, TSX: OTEX) visit: [opentext.com](https://www.opentext.com).

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